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Red Tape Review

Fifty-three days ago, President Obama rolled out an Executive Order for his Administration to conduct a thorough review of the nation's regulatory framework. Unfortunately, his rhetoric doesn't match reality. The good news is that Senate Republicans are working on commonsense solutions – recently introducing legislation supporting Small Business Regulatory Freedom.

BOSTON GLOBE: Senator Scott Brown: The Job Ahead of Us: The fishing industry in Massachusetts should be thriving and creating jobs for coastal families. Instead, about *60 percent of our fishing boats are idle, due to the Commerce Department's draconian regulations that are strangling the fishing industry with a catch-share policy that isn't based on sound science.* (March 8, 2011)

WALL STREET JOURNAL: Jobs, Regulations and Broken Windows: President Obama has consistently fallen into the broken windows trap, arguing that climate change rules would create millions of "green jobs" by increasing demand for new technologies. *But this new demand comes at the expense of other expenditures that would have been made, and the jobs that would have been created elsewhere. Rather than a boon, the new green jobs are just so much broken glass.* (March 8, 2011)

HARTFORD COURANT: Small Banks Will Drown Under New Dodd-Frank Rules: For years, community banks have kept up with a rising tide of regulatory requirements. *Now, they see a tsunami of regulations preparing to hit the banking industry.* (March 7, 2011)

DAILY CALLER: The Counteroffensive to President Obama's War on Fossil Fuels Begins: Obama is wielding his executive powers through the EPA to discourage the use of fossil fuels. *The EPA's end-run around Congress to regulate greenhouse gas emissions under the Clean Air Act is a prime example of this new administrative assault.* (March 7, 2011)

WALL STREET JOURNAL: Boiler Room Politics: One industry study found the (Boiler MACT rule) would *steal as much as \$20 billion a year from the private economy.* The American Forest & Paper Association, a trade group, estimated that the boiler rule alone, not counting other air regulations coming down the pike, would *destroy 16,800 jobs* as pulp and paper mills closed, not counting loggers and other suppliers. (March 4, 2011)

THE HILL: Comcast, Verizon, AT&T Tell White House: FCC is Mucking Up Obama's Vision: AT&T, Comcast, and Verizon said the FCC is failing to comply with President Obama's

directive to slash unnecessary regulations. *The agency failed to propose reforms or repeal rules during its own regulatory review, the companies said.* (March 4, 2011)

DETROIT NEWS: House Panel Votes to Bar EPA Tailpipe Emission Regulations: "It gets California and EPA out of the fuel economy business after 2016 and reverts to a fuel economy standard that recognizes important economic and consumer demand factors." (March 10, 2011)

COLORADO SPRINGS GAZETTE: Overregulation Cripples Western Energy Production: A recent study by the Denver-based Western Energy Alliance documents *\$3.9 billion in investment that was diverted from the West in 2010 because of red tape and overregulation by the Department of the Interior.* The Western Energy Alliance estimates *this lost investment could have helped create upwards of 16,000 jobs in the West.* (March 7, 2011)

THE HILL: Bureaucratic Overreach Strangles Small Businesses: Job-creating small businesses represent 99.7 percent of all employer firms, employ over half of all private sector employees, and have created 64 percent of new jobs over the past 15 years. *Yet they are forced to bear a disproportionate share of the more than \$1.75 trillion federal regulatory burden. The U.S. Small Business Administration estimates costs of more than \$10,000 per employee for firms with fewer than 20 employees in compliance costs alone.* (March 10, 2011)

Senate Republican Solutions to *Red Tape*

TWIN CITY TIMES: Snowe Seeks to Remove Onerous Regulations on Small Businesses: *"Our legislation will force federal agencies to recognize and take into account the diversity of America's almost 28 million small businesses and their limited ability to cope with far-reaching, one-size-fits-all regulation.* Our aim is to promote smarter regulation that fully considers the potential economic impact on small businesses and job creators before proceeding with further action and to mitigate small business impact through less burdensome regulatory alternatives. (March 10, 2011)

WIBW News: Roberts: Obama Regulations Drive Up Energy Costs: Last month, Senator Pat Roberts (R-KS) introduced a bill called the "Regulatory Responsibility for our Economy Act," or S. 358, to strengthen and codify the president's Executive Order from January 18, 2011, *to ensure the president's order is carried out to review, modify, streamline, expand, or repeal those significant regulatory actions, that are duplicative, unnecessary, burdensome, or would have significant economic impacts on Americans.* (March 7, 2011)

GLOUCESTER TIMES: Massachusetts Sen. Scott Brown proposes F.I.S.H. Act: *Brown's federal FISH bill aims to creating jobs in an area where many feel that the government is trying to eliminate them. And without fixing fishing, he noted, officials don't fix the other waterfront industries that form a big part of the economies in cities like Gloucester and New Bedford.* (February 13, 2011)